



CAMBRIDGE

STUDENT INVESTMENT FUND

Portfolio Management Guidelines

Sector Heads & Analysts



Investment Specifications

Portfolio

- A maximum of 10 positions can be held at any one time.
- A minimum of 2 position is required at any one time.
- The nominal value of any position may not exceed 25% of the total portfolio value at the time of investing.
- Teams may only invest in stocks within their sector.
- The portfolio will be denominated in Great British Pounds.

Trading

- Long and short positions may be held.
- Trades will be executed on the closing price of the day the trade is submitted.
- Teams are expected to make 1 trade each week, and invest at least 70% of capital by week 3
- For adjustments on existing positions, you only need to submit an update based on the original thesis.
- The remaining cash will receive the benchmark interest rate.
- Teams will be required to submit stop-loss trades for each trade at the time of submission.
- Teams can opt into foreign exchange rate hedging, where the position will close at the exchange rate at which the position was opened.
- Trades will be submitted using the **Portfolio Adjustment Template** attached below.

Investment Scope

- Positions may be held in equities which meet the minimum £100m market capitalization requirement within the exchanges of the following countries:
 - United Kingdom
 - United States
 - Germany
 - China
 - France
 - Hong Kong
 - India
 - Australia

Considerations for markets outside this scope should be raised and discussed with the PMs.

Remark

You can include more sections/ modify the existing sections if that allows you to better describe the investment rationale. Please check with your PM before you do so.



Portfolio Adjustment Report

Sector Team: _____ [Your input here]

Sector Head: _____ [Your input here]

Lead Analysts: _____ [Your input here]

Recommendation: _____ **Short** **Long**

Allocation: _____ [Your input here]

Price Target: _____ [Your input here]

Time Horizon: _____ [Your input here]

Type of Investment: _____

Growth Value Special Situations

Macro Company Events Theme

Other, please specify: _____ [N/A]

Investment Thesis:

[150 words max]

Stock Info:

Position Size (LCY)	[Your input here]
Stock Ticker	[Your input here]
Stock Exchange	[Your input here]
Currency	[Your input here]
Currency Hedged?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Market Cap (LCY)	[Your input here]
52-week range (LCY)	[Your input here]
Stop Loss Price (LCY)	[Your input here]

Catalysts

[250 words max]

Risks

[250 words max]

Portfolio Considerations

[250 words max]

Additional Comments

Please attach your valuation as a separate file.